

February 19, 1975

certainly support the amendment. I think that Senator Goodrich has just outlined why you need it. Evidently, he doesn't understand rate setting. I don't know but what you do on a rate setting is you take all these things into consideration to start with. How much the bond is costing is part of the base and that is the only thing you do with the base. You are talking about wholesale setting on this particular rate. You are talking about the wholesale rate that is going to be charged from one public service to another and that is all you are doing and I certainly support him. I don't want to be tied in to those big companies, be subjected to only what they say you have to do. I just think it is absolutely terrible, and I certainly support Senator Lewis on this.

SPEAKER: The chair recognizes Senator Lewis.

SENATOR LEWIS: Mr. President and members of the Legislature, I admit that the major power companies have a very able spokesman in Senator Goodrich but I think he is trying to deliberately, perhaps, to misinterpret this. We are not asking for a rate authority. We are asking that the people, the rate payers, have a voice in what's happening here and, since the revenues from these same rate payers are pledged to pay these bonds, I think it is only fair that they... these entities have some right to review the rates and, if these rates are not arbitrary to the point where that they can't live with them, this provision will, probably, never be used. Again, I move for the adoption of the amendment.

SPEAKER: Senator Goodrich.

SENATOR GOODRICH: I would, again, urge you not to adopt this amendment. Senator Lewis said, for example, the people, as far as the rate setting is concerned, his amendment says that the Power Review Board shall take the dispute. Its findings shall be binding. This is a limitation on the Board of Directors of any power district. So, consequently, we are limiting their authority to set rates, if we adopt this amendment. We are going to jeopardize the rate of the bonds that are sold for the construction of generating facilities, if we adopt this amendment. I, strongly, urge you not to adopt this amendment.

SPEAKER: If there is no further discussion, the question is, to adopt the Lewis amendment. Record your vote. Have you all voted? Have you all voted? Record the vote.

CLERK: 11 ayes, 22 nays, 16 not voting, Mr. President.

SPEAKER: The Lewis amendment is defeated.

CLERK: Mr. President, there is another amendment offered by Senator Kelly as follows: Read. See Page 551, Journal.

SPEAKER: May I interrupt, Senator Kelly, for just a moment to recognize Senator Koch who has some guests up in the South balcony he would like to introduce.

SENATOR KOCH: I think the Speaker introduces them now, Senator Savage, would you do that honor for me, please?

SPEAKER: Senator Koch wishes to introduce some members of the Junior League from District 12. If you will stand and be recognized. Marilyn Jensen is one of them but I don't know which one though. I would also like to introduce Miss Kim Dunavon who is a guest of Senator Dickinson. She